

30th June 2019

Dear Sirs

**DUDDON AND BURTON PARISH COUNCIL ANNUAL AUDIT
YEAR ENDED 31ST MARCH 2019**

Explanation of Quantified Significant Variances

Box 1 Balance B/F

<u>2017/18</u>	<u>2018/19</u>
£ 9264	£ 11756

The significant increase in 2018/19 Balances b/f is attributed to planned expansion of the children's play area and a new and more expensive lease for the play area, along with new costs to maintain the parish council website. The spending was expected during the last year, unfortunately, the lease has not yet been finalised, therefore the monies were not spent in this financial year.

Box 2 Precept

<u>2017/18</u>	<u>2018/19</u>
£ 6500	£ 7000

The significant increase in 2018/19 Precept was due to expected increases in outgoings due to the play area refurbishments and anticipated maintenance. This is ongoing.

Box 3 Other Receipts

	<u>2017/18</u>	<u>2018/19</u>
Receipts	£ 1118	£ 1500

The increase in other receipts is due to the CWaC grant ceasing: £1500 represented the whole of the CWaC grant for Duddon St Peter's Burial Ground Grant.

Box 4 Staff Costs

<u>2017/18</u>	<u>2019/19</u>
£ 2401	£ 2928

Staff Costs increased slightly in year.

Box 6 Other Payments

	<u>2017/18</u>	<u>2018/19</u>
Other Payments	£ 2725	£ 2916

Increased outgoing in 2018/19 were due to play area maintenance.

Box 7 Balance C/F

The variance here is due to the increased precept which had been requested to facilitate the estimated costs if/when the new equipment was purchased for the play area and the increased maintenance costs of the area.

	<u>2017/18</u>	<u>2018/19</u>
Payments	£ 11756	£ 14412

Box 8 Total Cash

A slight increase is shown due to increased precept received in anticipation of expenditure for the new play area.

	<u>2017/18</u>	<u>2018/19</u>
Total Cash	£ 2725	£ 2916

Box 9 Fixed Assets

	<u>2017/18</u>	<u>2018/19</u>
Payments	£ 43155	£ 43155

Annual Business

The Council has carried out the following on an annual basis: -

Appointment of RFO
Risk Assessment
Review of Effectiveness of Internal Audit
Review of Standing Orders
Appointment of Internal Auditor
Review of Balances

A register of fixed assets is enclosed.

The Council has considered the level of fidelity cover taking into consideration the level of funds held and is of the view that the level held is appropriate given the Council's control of expenditure.

I hope the above completes the information required for External Audit.

Yours sincerely

Sandie McBennett
Clerk to Duddon and Burton Parish Council

Enclosed

Bank Reconciliation